

Group Figures

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KEY FINANCIAL PERFORMANCE INDICATORS:

EARNINGS RATIOS		2019	2020	2021	2022	2023
Revenue	in m€	1,520.1	1,530.4	2,041.7	2,437.2	2,661.2
EBITDA	in m€	240.8	233.5	332.2	381.1	323.5
EBIT	in m€	131.7	107.2	193.5	235.3	160.0
EBITDA margin	in percent	15.8%	15.3%	16.3%	15.6%	12.2%
EBIT margin	in percent	8.7%	7.0%	9.5%	9.7%	6.0%

OTHER FINANCIAL FIGURES:

EARNINGS RATIOS		2019	2020	2021	2022	2023
Earnings after taxes	in m€	95.7	69.5	142.9	170.6	76.4
Earnings after minorities	in m€	54.5	34.9	82.5	169.9	80.2

BALANCE SHEET RATIOS		12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Balance sheet total	in m€	1,613.9	1,686.0	2,033.7	2,550.6	2,952.9
Equity	in m€	618.6	654.1	765.6	914.4	909.3
Equity ratio	in percent	38.3%	38.8%	37.6%	35.8%	30.8%
Working capital employed ¹⁾	in m€	274.2	181.5	160.5	186.7	531.1
Net debt ²⁾	in m€	395.8	312.4	189.9	256.5	775.9
Gearing ³⁾	in percent	64.0%	47.8%	24.8%	28.1%	85.3%

CASH-FLOW AND CAPEX		2019	2020	2021	2022	2023
Cash flow from operating activities	in m€	257.4	312.8	367.4	280.3	-110.9
Cash flow from investing activities	in m€	-165.7	-147.0	-195.1	-283.1	-302.1
Free cash flow ⁴⁾	in m€	91.6	165.8	172.2	-2.8	-413.0
Cash flow from financing activities	in m€	-20.6	-104.7	-27.6	-91.3	398.7
Capital expenditure ⁵⁾	in m€	148.9	150.2	178.5	267.5	284.0

VALUE CREATION		12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
ROCE (Return on capital employed) ⁶⁾	in percent	12.7%	9.7%	17.4%	19.2%	10.2%
ROE (Return on equity) ⁷⁾	in percent	16.4%	10.9%	20.1%	20.3%	8.4%
ROIC (Return on invested capital) ⁸⁾	in percent	10.6%	7.7%	13.0%	15.5%	9.2%

STOCK EXCHANGE RATIOS		12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Share price as of December 31; SIX Swiss Exchange	in CHF	54.00	71.10	94.00	67.10	45.80
Number of shares	in m shares	22.54	22.54	33.80	33.80	33.80
Market capitalization	in m CHF	1,217.09	1,602.50	3,176.87	2,267.75	1,547.88
Earnings per share	in €	2.42	1.56	3.34	5.03	2.37
Book value per share ⁹⁾	in €	27.45	29.02	22.65	27.06	26.90

NON-FINANCIAL KEY PERFORMANCE INDICATORS:

		2019	2020	2021	2022	2023
Employees ¹⁰⁾	headcount	4,368	4,586	5,249	6,088	6,184
Unit sales motorcycles ¹¹⁾	number of units	280,099	270,407	332,881	375,492	381,555
Unit sales e-bicycles	number of units	-	56,064	76,916	74,479	100,640
Unit sales Powered Two-Wheelers (PTWs) ¹²⁾	number of units	280,099	326,471	409,797	449,971	482,195
Unit sales bicycles (without electric drive)	number of units	-	17,213	25,837	43,986	56,718
Unit sales total: motorcycles and (e)-bicycles	number of units	280,099	343,684	435,634	493,957	538,913

OTHER NON-FINANCIAL FIGURES:

		2019	2020	2021	2022	2023
Production motorcycles worldwide ¹³⁾	number of units	260,564	265,321	323,931	381,823	385,330
Production motorcycles in Mattighofen ¹⁴⁾	number of units	160,098	140,252	178,992	222,041	217,160
t CO ₂ -e per vehicle sold (Scope 1-3) ¹⁵⁾	in t CO ₂ -e	3.83	3.67	3.80	3.74	3.66
Fleet emissions motorcycles ¹⁶⁾	Ø in g/km	79.09	78.93	79.65	79.59	80.11
Fleet consumption	Ø in l/100 km	3.41	3.39	3.41	3.39	3.42
Employees in R&D as % of total employees	in percent	18.10	17.60	18.60	19.40	21.10
R&D expenses from revenue	in percent	9.10	9.00	8.00	8.70	9.20
Proportion of female employees	in percent	22.59	22.37	24.16	25.43	25.78

1) Working capital employed = inventories + trade receivables - trade payables

2) Net debt = financial liabilities (current, non-current) - cash

3) Gearing = net debt / equity

4) Free cash flow = cash flow from operating activities + cash flow from investing activities

5) Additions to property, plant and equipment and intangible assets according to the schedule of investments, excluding lease additions (IFRS 16)

6) ROCE = EBIT / average capital employed

Capital employed = Property, plant and equipment + goodwill + intangible assets + working capital employed

7) ROE = earnings after taxes / average equity

8) ROIC = NOPAT / average capital employed; NOPAT = EBIT - taxes

9) Equity / number of shares

10) Number of employees on the reporting day (including temporary staff).

11) Including motorcycles sold by partner Bajaj

12) Including motorcycles sold by partner Bajaj; excluding bicycles without electric drive

13) Including off-road models produced by GASGAS in Spain (since 2020), including small-engine KTM and Husqvarna models produced by partner Bajaj in India (also for the local market in India), including models produced by partner CKM in China (JV with CFMOTO) (also for the local market in China)

14) Annual production units at the headquarter in Austria, excluding X-BOW

15) Calculation excluding e-bicycles

16) CO₂ fleet emissions rose by 0.52 g/km in the reporting year, partly due to the continued strong sales of ICE models with medium and large displacements (> 500cc).